

# F&C Stewardship International 1 Acc

## Morningstar Category Index

MSCI The World Free Growth NDTR\_D  
Used throughout report

## Fund Benchmark

IMA Global Growth

## Morningstar Rating™

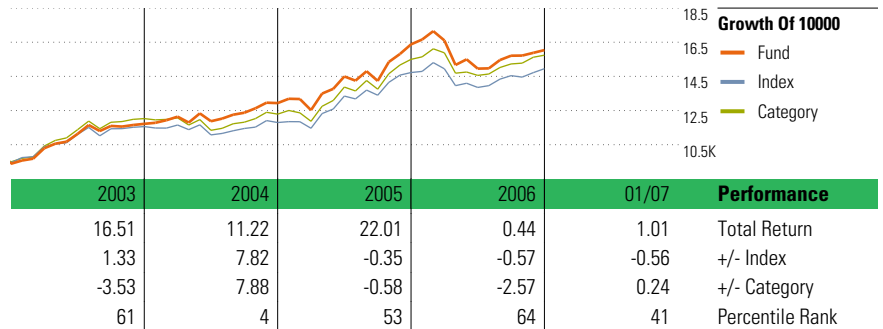
★★★★

## Morningstar Category™

Global Large-Cap Growth Equity

### Investment Objective

Investment is concentrated in companies in any market whose products and operations are considered to be making a positive contribution to society and seeks to avoid companies which, on balance, are felt to be harming the world, its people, or its wildlife. The portfolio is chosen with the aim of achieving long-term capital growth.



### Standardised Performance

Yr to	Yr to	Yr to	Yr to	Yr to
31 dec 02	31 dec 03	31 dec 04	31 dec 05	31 dec 06
-26.79	16.51	11.22	22.01	0.44

12 Months Total Return (mid to mid). Source: Morningstar, basic rate tax, net income reinvested. This table complies with the FSA's regulations to compare different products from different providers.

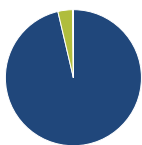
### Trailing Returns (7 Feb 2007)

	Return %	+/-Idx	+/-Cat
3 Months	3.86	1.20	0.17
6 Months	10.90	-0.90	-0.07
1 Year	-1.48	-3.67	-3.28
3 Years Annualised	11.76	2.49	1.92
5 Years Annualised	4.28	1.97	1.26

### Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2006	8.46	-9.63	-0.25	2.72
2005	1.65	4.53	7.50	6.82
2004	2.43	3.33	-0.62	5.74
2003	-3.21	10.27	5.87	3.11
2002	1.01	-14.60	-17.33	2.67

### Portfolio 31 Dec 2006



Asset Allocation	% Port
Stocks	96.33
Bonds	0.00
Cash	3.46
Other	0.21

### Morningstar Equity Style Box™

Value Blend Growth	Style	% Equity
	Large	18.14
	Mid	32.82
	Small	40.13
	Micro	7.47
	Average Mkt Cap	5078 GBP

### Risk Profile

#### 3 Year Risk Measures

Alpha	1.02	Sharpe Ratio	0.56
Beta	1.13	Standard Dev	11.68
R-Squared	85.53		
Information Ratio	0.53		
Tracking Error	3.98		

Calculations use MSCI The World Free Growth NDTR\_D (where applicable)

### Top 10 Holdings

Company	Sector	% Port
Toyota Motor	Automotive	1.81
Davita, Inc.	Healthcare	1.75
Mitsubishi Estate	Real Estate	1.63
Burlington Northern Santa Fe...	Transportation	1.53
Oriflame Cosmetics	Consumer Goods	1.51
Hypo Real Estate Holding	Real Estate	1.51
Telekom Austria	Telecommunications	1.47
CVS Corporation	Healthcare	1.47
PerkinElmer, Inc.	Healthcare	1.45
Esprit Hldgs Ltd	Consumer Goods	1.39
Total Holdings		115
Total Stock Holdings		113
Total Bond Holdings		0
Assets in Top 10 Holdings		15.53

### Sector Weightings

Sector	% Equity
<b>Information</b>	<b>22.14</b>
Software	5.16
Hardware	9.65
Media	3.63
Telecommunications	3.70
<b>Service</b>	<b>42.99</b>
Healthcare	11.86
Consumer Services	16.48
Business Services	5.94
Financial Services	8.71
<b>Manufacturing</b>	<b>34.87</b>
Consumer Goods	12.36
Industrial Materials	12.51
Energy	7.57
Utilities	2.43

### Top 10 Countries

Country	% Equity
United States	46.90
Japan	11.85
United Kingdom	10.44
Germany	6.18
Spain	3.12
Australia	3.03
Sweden	2.77
Norway	1.69
Finland	1.66
Austria	1.53

### World Regions

Region	% Equity
Greater Europe	30.87
Americas	48.54
Greater Asia	20.58

### Operations

Fund Company	F&C Fund Management Ltd	Domicile	United Kingdom	Minimum Initial Purchase	1000 GBP
Phone	+44 (0)207 628 8000	Currency	British Pound	Minimum Additional Purchase	1000 GBP
Website	www.fandc.co.uk	UCITS	Yes	Minimum Monthly Investment	50 GBP
Inception Date	13 Oct 1987	Inc/Acc	Acc	Annual Management Fee	1.38%
Fund Manager		ISIN	GB0030833650		
Manager Start Date	13 Oct 1987	IMA Sector	Global Growth		
NAV (7 Feb 2007)	2.13	ISA	Yes		
Total Net Assets (mil)	195.34 GBP	PEP	Yes		