

# Jupiter Ecology fund Inc

## Morningstar Category Index

MSCI The Wrld Sm-Cap NDTR\_D

Used throughout report

## Fund Benchmark

FTSE WORLD INDEX

## Morningstar Rating™

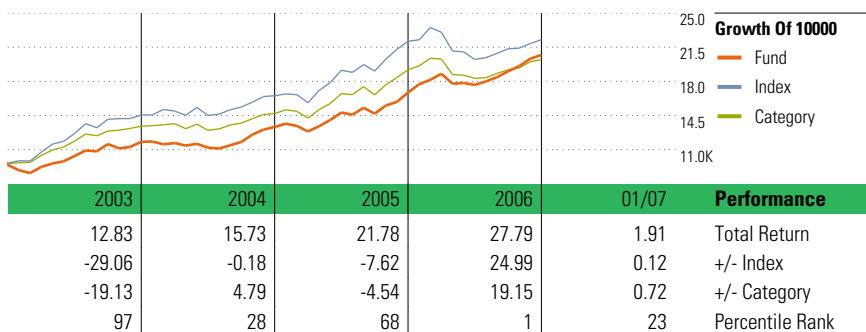
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## Morningstar Category™

Global Equity Small/Mid Cap

### Investment Objective

The objective of the Fund is to achieve long-term capital appreciation together with a growing income consistent with a policy of protecting the environment. The Fund's investment policy is to invest worldwide in companies which demonstrate a positive commitment to the long-term protection of the environment.



Year	2003	2004	2005	2006	01/07	Performance
Total Return	12.83	15.73	21.78	27.79	1.91	Total Return
+/- Index	-29.06	-0.18	-7.62	24.99	0.12	+/- Index
+/- Category	-19.13	4.79	-4.54	19.15	0.72	+/- Category
Percentile Rank	97	28	68	1	23	Percentile Rank

### Standardised Performance

Yr to	Yr to	Yr to	Yr to	Yr to
31 dec 02	31 dec 03	31 dec 04	31 dec 05	31 dec 06
-32.96	12.83	15.73	21.78	27.79

12 Months Total Return (mid to mid). Source: Morningstar, basic rate tax, net income reinvested. This table complies with the FSA's regulations to compare different products from different providers.

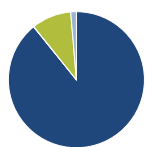
### Trailing Returns (7 Feb 2007)

	Return %	+/-Idx	+/-Cat
3 Months	11.15	5.83	4.90
6 Months	21.80	7.40	7.87
1 Year	22.20	21.25	16.82
3 Years Annualised	22.30	6.34	6.92
5 Years Annualised	7.79	-4.15	-1.78

### Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2006	14.19	-1.76	3.33	10.25
2005	2.89	4.52	8.97	3.92
2004	2.34	0.51	-1.32	14.01
2003	-13.97	13.97	10.50	4.14
2002	4.66	-14.47	-22.87	-2.90

### Portfolio 31 Dec 2006



Asset Allocation	% Port
Stocks	89.18
Bonds	0.06
Cash	9.42
Other	1.34

### Morningstar Equity Style Box™

Value Blend Growth	Large Mid Small	% Equity
	Giant	3.29
	Large	6.48
	Medium	40.26
	Small	30.96
	Micro	19.01
	Average Mkt Cap	850 GBP

### Risk Profile

#### 3 Year Risk Measures

Alpha	7.01	Sharpe Ratio	1.35
Beta	0.84	Standard Dev	10.94
R-Squared	60.49		
Information Ratio	0.67		
Tracking Error	8.22		

Calculations use MSCI The Wrld Sm-Cap NDTR\_D (where applicable)

### Top 10 Holdings

Company	Sector	% Port
Cranswick	Food & Beverage	5.35
Latchways	Software	4.28
RPS Grp	Software	3.40
Nordex	Software	2.84
Techem	Software	2.23
Shanks Grp	Software	2.22
Go-Ahead Grp	Software	2.18
Abengoa	Software	2.15
Whatman	Software	2.04
National Express Group	Software	1.98
Total Holdings		98
Total Stock Holdings		90
Total Bond Holdings		1
Assets in Top 10 Holdings		28.67

### Sector Weightings

Sector	% Equity
<b>Information</b>	<b>10.19</b>
Software	0.00
Hardware	1.32
Media	6.10
Telecommunications	2.76
<b>Service</b>	<b>48.04</b>
Healthcare	4.39
Consumer Services	4.29
Business Services	35.28
Financial Services	4.08
<b>Manufacturing</b>	<b>41.77</b>
Consumer Goods	10.86
Industrial Materials	27.96
Energy	0.46
Utilities	2.48

### Top 10 Countries

Country	% Equity
United Kingdom	52.42
United States	12.83
Germany	7.57
Japan	6.03
Canada	5.70
Spain	4.94
France	4.39
Denmark	2.00
Sweden	1.76
Finland	1.35

### World Regions

Region	% Equity
Greater Europe	75.43
Americas	18.53
Greater Asia	6.03

### Operations

Fund Company	Jupiter Unit Trust Ma...	Domicile	United Kingdom	Minimum Initial Purchase	500 GBP
Phone	+44 (0)207 314 7600	Currency	British Pound	Minimum Additional Purchase	250 GBP
Website	www.jupiteronline.co.uk	UCITS	No	Minimum Monthly Investment	100 GBP
Inception Date	1 Apr 1988	Inc/Acc	Inc	Annual Management Fee	1.50%
Fund Manager	Charlie Thomas	Dividend Paying Frequency	N/A		
Manager Start Date	1 Aug 2003	ISIN	GB0005812150		
NAV (7 Feb 2007)	-	IMA Sector	Global Growth		
Total Net Assets (mil)	208.32 GBP	ISA	Yes		
		PEP	Yes		