

L&G Ethical Tr (R) Acc

Morningstar Category Index

FTSE 100
Used throughout report

Fund Benchmark

FTSE 350 (EIRIS Filtered)

Morningstar Rating™

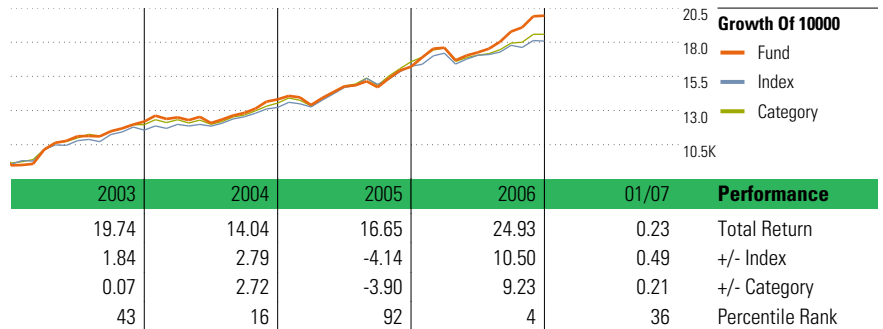
★★★★

Morningstar Category™

UK Large-Cap Blend Equity

Investment Objective

The Ethical Pension Fund is constructed so that the performance of the fund, before charges, aims to mirror that of a 'filtered' version of the Financial Times Stock Exchange (FTSE) 350 Index with income reinvested. The filtered Index excludes companies whose business does not conform to a range of ethical and environmental guidelines.



Standardised Performance

Yr to	Yr to	Yr to	Yr to	Yr to
31 dec 02	31 dec 03	31 dec 04	31 dec 05	31 dec 06
-25.03	19.74	14.04	16.65	24.93

12 Months Total Return (mid to mid). Source: Morningstar, basic rate tax, net income reinvested. This table complies with the FSA's regulations to compare different products from different providers.

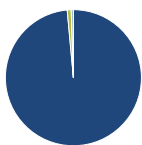
Trailing Returns (7 Feb 2007)

	Return %	+/-Idx	+/-Cat
3 Months	7.81	5.27	3.27
6 Months	20.47	9.71	7.58
1 Year	25.61	10.91	11.17
3 Years Annualised	18.88	1.85	2.24
5 Years Annualised	10.17	2.14	1.55

Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2006	10.06	-2.85	5.87	10.36
2005	2.26	2.73	5.57	5.17
2004	3.41	1.28	0.79	8.04
2003	-9.05	18.52	3.05	7.79
2002	-1.26	-13.31	-18.41	7.34

Portfolio 31 Dec 2006



Asset Allocation	% Port
Stocks	98.54
Bonds	0.00
Cash	0.94
Other	0.52

Morningstar Equity Style Box™

Value	Blend	Growth	Large	Mid	Small	% Equity
			Giant			39.20
			Large			32.60
			Medium			23.74
			Small			4.46
			Micro			0.00
			Average Mkt			11158 GBP
			Cap			

Risk Profile

3 Year Risk Measures

Alpha	0.91	Sharpe Ratio	1.41
Beta	1.07	Standard Dev	8.66
R-Squared	75.56		
Information Ratio	0.41		
Tracking Error	4.31		

Calculations use FTSE 100 (where applicable)

Top 10 Holdings

Company	Sector	% Port
Vodafone Grp	Telecom	8.03
Royal Bank Of Scotland Grp	Bank	6.82
Barclays	Bank	5.10
Tesco	Retail	3.47
Lloyds TSB Grp	Bank	3.47
Diageo	Beverage	2.95
BT Grp	Telecom	2.70
BG Grp	Energy	2.65
BHP Billiton	Metals	2.44
Aviva	Insurance	2.25
Total Holdings		234
Total Stock Holdings		227
Total Bond Holdings		0
Assets in Top 10 Holdings		39.87

Sector Weightings

Sector	% Equity
Information	17.09
Software	0.23
Hardware	0.33
Media	4.98
Telecommunications	11.54
Service	54.79
Healthcare	1.25
Consumer Services	12.28
Business Services	5.63
Financial Services	35.63
Manufacturing	28.12
Consumer Goods	8.07
Industrial Materials	9.19
Energy	3.89
Utilities	6.97

Top 10 Countries

Country	% Equity
United Kingdom	99.93
South Africa	0.07
World Regions	% Equity
Greater Europe	100.00
Americas	0.00
Greater Asia	0.00

Operations

Fund Company	Legal & General Unit ...	Domicile	United Kingdom	Minimum Initial Purchase	500 GBP
Phone	+44 (0)292 068 3512	Currency	British Pound	Minimum Additional Purchase	100 GBP
Website	www.legalandgeneral.com/	UCITS	Yes	Minimum Monthly Investment	25 GBP
	unittrusts	Inc/Acc	Acc	Annual Management Fee	1.00%
Inception Date	5 Jul 1999	ISIN	GB0009243824		
Fund Manager	Ian Clarke	IMA Sector	UK All Companies		
Manager Start Date	1 Jan 2003	ISA	Yes		
NAV (7 Feb 2007)	-	PEP	Yes		
Total Net Assets (mil)	93.09 GBP				

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