

Sustainable Fut Europn Gr 1 Acc

Morningstar Category Index

MSCI EUROPE ex UK NDTR_D

Used throughout report

Fund Benchmark

MSCI EUROPE ex UK ND

Morningstar Rating™

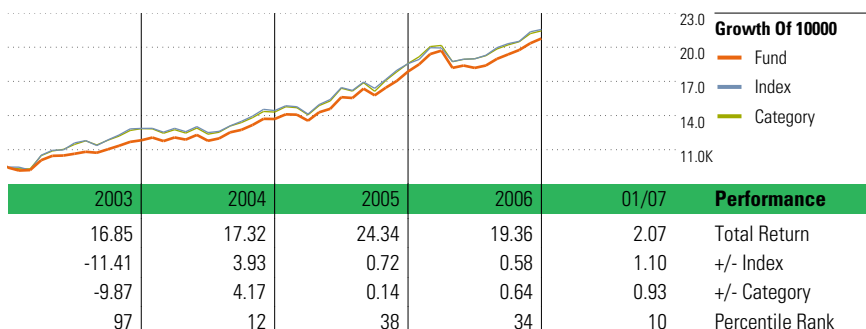
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Morningstar Category™

Europe ex-UK Equity Large Cap

Investment Objective

To provide long term capital appreciation. Investment Policy: Diversified investment principally within and across European equity markets. Equity selections will be based on price and long term total return prospects. Limited investment in European bond markets may be made from time to time. All investments will be expected to conform to our social and environmental criteria.



Standardised Performance

Yr to	Yr to	Yr to	Yr to	Yr to
31 dec 02	31 dec 03	31 dec 04	31 dec 05	31 dec 06
-22.25	16.85	17.32	24.34	19.36

12 Months Total Return (mid to mid). Source: Morningstar, basic rate tax, net income reinvested. This table complies with the FSA's regulations to compare different products from different providers.

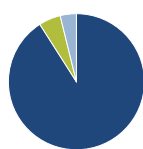
Trailing Returns (7 Feb 2007)

	Return %	+/-Idx	+/-Cat
3 Months	7.85	2.50	2.12
6 Months	17.64	-0.29	1.52
1 Year	17.14	0.19	1.44
3 Years Annualised	21.05	2.17	2.24
5 Years Annualised	11.00	0.38	0.48

Quarterly Returns

	1st qtr	2nd qtr	3rd qtr	4th qtr
2006	13.81	-5.21	3.19	7.22
2005	2.65	3.67	12.14	4.20
2004	0.60	4.60	1.86	9.46
2003	-7.94	13.90	2.33	8.91
2002	2.49	-9.59	-21.62	7.06

Portfolio 31 Dec 2006



Asset Allocation	% Port
Stocks	90.97
Bonds	0.00
Cash	5.19
Other	3.84

Morningstar Equity Style Box™

Value Blend Growth	Style	% Equity
Large	Giant	30.69
Mid	Large	28.72
Small	Medium	32.84
	Small	4.45
	Micro	3.30
	Average Mkt Cap	7488 GBP

Risk Profile

3 Year Risk Measures

Alpha	1.68	Sharpe Ratio	1.36
Beta	1.00	Standard Dev	10.87
R-Squared	88.57		
Information Ratio	0.61		
Tracking Error	3.12		

Calculations use MSCI EUROPE ex UK NDTR_D (where applicable)

Top 10 Holdings

Company	Sector	% Port
UBS AG	Financial Services	3.17
Novartis	Healthcare	3.16
BNP Paribas	Financial Services	3.03
DANONE Grp	Consumer Goods	2.69
Vivendi Universal	Media	2.53
Air Liquide	Chemicals	2.52
Roche Holding	Healthcare	2.44
TeliaSonera	Telecommunications	2.25
EDP Electricidade de Portugal	Utilities	2.24
Veolia Environnement	Water	2.15
Total Holdings		64
Total Stock Holdings		59
Total Bond Holdings		0
Assets in Top 10 Holdings		26.17

Sector Weightings

Sector	% Equity
Information	17.70
Software	1.99
Hardware	4.93
Media	2.85
Telecommunications	7.93
Service	57.00
Healthcare	10.29
Consumer Services	3.77
Business Services	13.31
Financial Services	29.63
Manufacturing	25.29
Consumer Goods	3.03
Industrial Materials	12.02
Energy	6.01
Utilities	4.24

Top 10 Countries

Country	% Equity
France	20.37
Switzerland	13.42
Finland	10.55
Germany	9.37
Sweden	8.15
Spain	6.74
Denmark	5.41
Netherlands	5.03
Norway	4.45
Ireland	4.20

World Regions

Region	% Equity
Greater Europe	100.00
Americas	0.00
Greater Asia	0.00

Operations

Fund Company	Norwich Union Investm...	Domicile	United Kingdom	Minimum Initial Purchase	500 GBP
Phone	+44 (0)845 607 2439	Currency	British Pound Sterling	Minimum Additional Purchase	250 GBP
Website	www.norwichunion.com	UCITS	Yes	Minimum Monthly Investment	50 GBP
Inception Date	19 Feb 2001	Inc/Acc	Acc	Annual Management Fee	1.50%
Fund Manager	Julie Quinn	ISIN	GB0030029283		
Manager Start Date	19 Feb 2001	IMA Sector	Europe Excluding UK		
NAV (7 Feb 2007)	0.69	ISA	Yes		
Total Net Assets (mil)	82.90 GBP	PEP	Yes		